[334] SMARTZYME BIOPHARMA: BETTER CONTINUOUS GLUCOSE MONITORS WITH A NEXT-GENERATION GLUCOSE-SENSING ENZYME

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Investment Rational

SmartZyme BioPharma, Inc. is a medical technology company enabling a seamless leap to better performing and more affordable continuous glucose monitoring for people with diabetes. SmartZyme is an OrbiMed Advisors portfolio company with a management team and Board that has a track record of successful exits in the medical device and diabetes space.

o Business Strategy

The company is accelerating the integration of SmartZyme's next-generation glucose-sensing enzyme into continuous glucose monitoring devices. A next-generation enzyme means no more signal mediators for the most cost-effective manufacturing; no more hypoglycemic errors for a superior safety profile; and no more fingerstick-calibration for the best quality of life.

Core Technology

SmartZyme has engineered a novel glucose-sensing enzyme that can be incorporated into existing continuous glucose monitors to reduce the cost of the device by 90%. The reduction in cost is a result of the enzyme's ability to transfer electrons directly to the electrode without the use of electron mediators that exorbitantly add to the manufacturing cost and complexity of current devices.

Product Profile/Pipeline

SmartZyme is currently validating the technology in multi-day animal studies. The studies demonstrate superior accuracy in the lowest ranges of glucose-sensing compared to onmarket devices. SmartZyme closed a B-1 round in early 2018 to accelerate our CGM to clinical trials and scale-up manufacturing of the enzyme.

o What's Next?

SmartZyme plans to continue animal validation testing to accelerate the company into the clinic.