



George Alayon
Deputy Director, Supervision (Insurance)
Bermuda Monetary Authority

As Deputy Director, Supervision (Insurance) at the Bermuda Monetary Authority (Authority or BMA), George Alayon leads the Analytics and Infrastructure Team, which is responsible for developing and implementing tools, capabilities and technology to support the supervisory activities of the Insurance Department. Mr. Alayon also provides guidance and direction on all relevant matters pertaining to the Authority's regulatory and supervisory framework and analytics, working closely with the Director of Supervision (Insurance) on strategic recommendations. He also leads the Innovation Working Group, an internal think tank responsible for various work streams advancing the Authority's innovative strategies in the insurance sector.

Mr. Alayon joined the Authority in 2015 and was responsible for supervising Groups and Large Commercial Insurers for four years. In his current role, Mr. Alayon assists with reviewing and approving applications for the Insurance Regulatory Sandbox and Innovation Hub, as well as supervising innovative insurers and intermediaries. Additionally, Mr. Alayon sits on the FinTech Assessment and Licensing Committee, which reviews and approves applications from the FinTech sector.

Prior to joining the Authority, Mr. Alayon served as Assistant Vice President and Senior Account Manager at CTC Insurance Management (Bermuda), as well as Senior Portfolio Accountant at Caceis (Bermuda) Limited.

Mr. Alayon is a Certified Public Accountant (Philippines and Bermuda) and a Chartered Property Casualty Underwriter. In addition, he holds designations and certifications in various areas, including cyber risk management, internal audit, AML compliance, and emerging areas such as insurance data analytics, blockchain/distributed ledger technology and related

applications, smart contract programming, artificial intelligence and various RegTech and SupTech applications.